Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF AUGUST 7 TO AUGUST 11, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Housing Starts	July			
Alberta – Urban	20,000	-3.4%	-2.0%	Alberta housing starts in July fell by 3.4% from June, compared to a 18.4% increase for Canada as a whole. Year-to-date, urban housing starts are up 11.6% in Alberta, compared to 6.9% for Canada.
Canada – Urban	165,000	18.4%	16.3%	
New Housing Price Index	June			
Edmonton	112.4	0.2%	3.0%	On a year-over-year basis, new housing prices in Edmonton rose by 3.0%, the tenth largest increase among 21 major Canadian cities. Calgary was thirteenth with 2.3%. As was the case in May, declines were experienced in Victoria (-5.1%), Sudbury –Thunder Bay (-1.2%), Vancouver (-1.0%) and Saint John-Moncton-Fredericton (-0.2%).
Calgary	131.7	-0.3%	2.3%	
Negotiated Wage Settlement (average annual percentage change)	2Q, 2000			
Private Sector	3.2%	N.A.	N.A.	Alberta's negotiated wages for all industries in 2Q 2000 rose 4.6%, following a 1Q 2000 increase of 3.1%. Both the private sector (3.2%) and the pubic sector (4.9%) contributed to the increase. The increase in private settlements was led by the construction industry (5.4%). The wage settlements for the primary resources sector increased by 2.8%, after a 1.2% decline in 1Q 2000. The increase of the public sector settlements was led by the health care (6.1%) and the public administration sectors (3.2%).
Public Sector	4.9%	N.A.	N.A.	
All Industries	4.6%	N.A.	N.A.	

N.A. Not applicable